



# Webinar | 25 May 13:30 - 16:00 CEST

# Financing climate adaptation: from climate-proofing investment to mobilizing funds for a resilient society

#### Outline

This adaptation challenge topic "Financing climate action" will shed the light on the urgent action needed to help the market and the society adapting to the changing world and on the key role the financial system has to play to in this new context. Considering that investments in adaptation around the world continue to fall far short of documented needs, a fruitful debate among researchers, policy-makers and practitioners will be fostered to find concrete solutions to close this finance gap.

For this reason, innovative initiatives on financing climate adaptation at international level will be presented to highlight the importance of public-private partnership for a resilient society and how it contributes to the social dimension of adapting to the changing climate. In addition, the new appetite for climate investments will also be investigated from the European financial sector perspective, with a specific focus on the key role of the advanced knowledge, services and standards as enabling tools to inspire investors' decision-making and catalyse private capital.

## **Expected outputs**

The targeted audience will be provided to the unmissable opportunity of intaking the growing knowledge on the current state of the art on climate finance and on what is needed to unlock and enable funding mechanisms to finance adaptation priorities at national and local level.

Participants will be asked to identify key messages on the innovative solutions to close the current finance gaps and on the enabling tools and opportunities necessary to boost climate adaptation investments. These messages will be taken forward for consideration in relevant fora and, in particular, during the ECCA2021 High-level event (HLE, 22<sup>nd</sup> June).

As the core output is focused on the development of key messages, a 10<sup>th</sup> webinar will be organized among all webinar champions prior to the HLE in order to wrap up all the contributions and insights raised in the 9 webinars and to identify possible synergies among the different topics.

#### **Format**

This challenging topic will be explored and developed through an interactive and participatory approach and programme. In particular, it will present innovative solutions on financing climate adaptation and it will provide the opportunity to discuss on the enabling tools and opportunities to build on successful business cases of adaptation investments.

All the tools provided by the general ECCA21 format, such as the virtual library of successful initiatives, the webinar and the high-level event, will stimulate the debate and networking among the researchers, policy-makers, investors and practitioners on the importance of sustainable finance for adaptation to climate change, thus contributing to identify key messages to raise during the ECCA21 final event and in other fora.



#### **OPENING**

ECCA21 promotional Video

Welcome by JPI Climate Petra Manderscheid, JPI Climate

Opening and presentation of webinar agenda

**Giulia Galluccio,** Euro-Mediterranean Center on Climate Change Foundation - webinar champion

#### **SETTING THE SCENE**

Inspirational talk: "Can finance save the world" Bertrand Badré, Blue Like an Orange Sustainable Capital

#### FINANCE SUPPORTING ADAPTATION IN A CHANGING WORLD

The role of international actors to promote public-private partnership for a resilient society

Moderator: Sally Stevens, Institute for Environmental Analytics

Federico Mazza, Climate Policy Initiative Kathryn Milliken, World Food Programme

Heather McGray, Climate Justice Resilience Fund

Saliha Dobardzic, Adaptation Fund

Q&A session

#### **NEW APPETITE FOR CLIMATE ADAPTATION INVESTMENTS**

Making the green investing choice: the enabling conditions to catalyze private capital

Moderator: Carlo Carraro, University Cà Foscari Venice, Euro-Mediterranean Center on Climate Change Foundation

Walter Kahlenborn- Managing Director, Adelphi

Frederic Samama, Head of Responsible Investments, Amundi

Fabio Pammolli, Professor, Politecnico of Milan

Paul Smith, UN Environment Programme, Finance Initiative

Q&A session

#### **5-MINUTES VIRTUAL COFFEE**

#### **BREAK-OUT GROUPS**

#### **FINANCING SOLUTIONS FOR CITIES**

Facilitators: Idan Sasson (Cities Climate Finance Leadership Alliance/Climate Policy Initiative) and Katarzyna Smętek (Polish Youth Climate Council)

### **NEW STANDARDS AND METRICS**

Facilitator: Walter Kahlenborn (Adelphi) and Arianna Lovera (Italian Forum for Sustainable Finance)

#### **CLIMATE SERVICES**

Facilitators: Karianne de Bruin and Ingrid Coninx (Wageningen University & Research)

BUSINESS CASE FOR ADAPTATION: DEVELOPMENT OF ADAPTATION INVESTMENT PLAN Facilitators: Genevieve Mortimer (Climate KIC Australia) and Alyssa Gomes (Adaptation Fund)

#### WRAP-UP AND NEXT STEPS

This webinar is organized by the Webinar Champion Giulia Galluccio, Euro-Mediterranean Center on Climate Change Foundation

